

BISCC Board Meeting Minutes
May 11, 2022
Next Board meeting June 8, 2022

Call to Order: President Bill Luria called the meeting to order at 9:03 a.m.

Board Members Present: Ann Lovejoy, Barbara Ochota, Bill Luria, Colleen Keilbart, Eleanor Weinel, Gerry Worley, Kimi Kinoshita, Tom Kilbane, Tressa Johnson, and David Huether
Board Members participating on Zoom: Jamie Mittet, Sheila Curwen, and Mickey Guthrie (Ex-officio)
Others Present: Reed Price, Mary Gibbs, Brenda Fantroy-Johnson (COBI)
Absent: None

SUQUAMISH ACKNOWLEDGEMENT –Tressa read the Suquamish Land Acknowledgement.

CONSENT AGENDA:

Motion: Ann moved to accept the April 2022 board meeting minutes. Barbara seconded, and it was unanimously approved.

COBI/CITY COUNCIL REPORT – Highlights Brenda Fantroy-Johnson

- Council meeting last night. On the consent agenda was the Senior Center Refresh with the budget that had to be increased by \$70,000. Approved.
- Madison Avenue “fix” will come out of COBI discretionary funds
- Bethany Lutheran would like to put affordable housing on property it owns. Americans United for Separation of Church and State, which says while “...it applauds the desire to incentivize affordable housing, the provision for religious organizations violates the First Amendment” and has sued the State of Washington saying the law is illegal.
- Brenda is available to participate in Something to Talk About for a discussion on local issues.
- Council had a retreat which Brenda said was a successful team building exercise.

BOARD BRIEFING SESSION-Kimi – Reviewed Code of Conduct.

Gerry will continue to work with board on monthly education.

BOARD ACTION ITEMS – No action item this month.

Mary gave a short report of switching coffee companies and will report again at another BOD meeting.

BISCC STATUS REPORT-Reed for the month of April:

- With climate issues guiding our decisions, Reed has worked with Specific Mobility in putting in an application for a grant with the State to convert our gas bus to electric. Also applied for a grant to convert the van to electric-hybrid.
- 1,530 current memberships.
- 1,893 checked into My Senior Center for attendance
- 174 volunteers; a reminder to BOD to enter volunteer hours.
- Facebook and Instagram followers continues to grow.
- 320 followers on You tube. Paul Merriman ‘s investment counseling continues to be the most viewed.
- Covid looking at it as an endemic condition. Reed looking at how to manage it rather than living without it. For now, we will keep with our current policy, encourage wearing masks. And having to be fully vaccinated to take part in activities and BISC.

- Bainbridge Prepares will hold another Covid Booster clinic, Wed. May 18. Huney will be closed to activities that day.
- Line Dancing – Looking for someone to run a Friday session.
- Kitsap Therapy has agreed to run the S.A.I.L. class three times a week and will begin in June or July

COMMITTEE REPORTS

Finances- David

Financials were distributed prior to the meeting.

- Summary Comparative Balance Sheet
 - Assets:
 - Cash has increased by \$80K
 - Other current assets decreased by \$12K due to collection of receivables (BISCC got the cash)
 - Fixed assets decreased by \$5K
 - Long Term Investments decreased by \$69K due to negative market volatility
 - Liabilities
 - No significant changes
 - Total Equity
 - Decreased by \$7K due to the change in value of the Long Term Investments (note that while the reduction in value is real dollars, it is not a working “cash” amount.
 - Total equity stands at \$1.143M
- Profit & Loss Statement April
 - Income:
 - Thrift Shop revenue is over budget for April and starting to catch up with the YTD budget. Great job by Tijen and the team.
 - Due to the significant decrease in the Investment Fund from the current market downturn, Total Income & Gross Profit are **under budget** by \$66K for April and \$35K YTD.
 - Total revenue, disregarding Investment Income reporting loss is:
 - April \$29K, which is \$10K behind plan
 - YTD is \$199K which is \$39K ahead of plan
 - Expenses
 - Compensation expenses are under budget due to the open position not yet filled
 - All other expenses are in line with plan
 - The COBI rent expense has been corrected with the proper amount in the YTD column
 - Total expenses are **under** budget by \$10K for April and \$38K YTD
 - Net Operating Income
 - For April is negative \$59K
 - For YTD is negative \$7K
 - Net Operating Income Disregarding Investment Income reporting loss is:
 - April \$4K Loss
 - YTD \$62K Profit

- Statement of Cash Flows
 - Shows that Cash has increased by \$77.9K YTD.
- Investment Portfolio
 - The very significant negative performance in the general market during the past month is reflected in the value of our holdings
 - I met with John 10 days ago and his is in the process of developing a recommendation for the committee to consider to rebalance the portfolio, which we will discuss at the June meeting.
- 990 almost finished and will be sent to IRS

Fund Raising – Kimi –

- Committee meeting May 24; all welcome!
- \$17,800 raised for Kitsap Great Give. More than anticipated.

Events Committee – Colleen

Board participation recommended for all events.

- May 15, Sunday, 1-3 pm, Ice Cream Social.
- June 11, reservations required for Time and Tide Pizza and Beer Party. Limited seating.
- Reservation for The Edge/Improv September 10th. Limited seating.

Nominating-Gerry –

Anyone with any interest in being an officer on the board should contact Gerry or Colleen.

Governance-Bill- No Report

Marketing-Ann

- Farmer's Market in April cancelled because several people had covid and numbers in the county were going up.
- FOB Friday being copied
- Suggested to send Splash to large donors.
- Great feed-back from Rotary about Ann's presentation.

Resources-Sheila

Resource Fair bring planned for September 24, 10:00-2:00 pm.

Advocacy- Bill –

Continue to invite Brenda every month.

Facilities/Refresh - Eleanor

- Reed and Eleanor met with city project manager Mark Epstein and Bob Miller and David Swenson from Coates Design to review the plans for preparation of the final bid documents.
- The permit is in hand and the project now goes to the City's legal department for review.
- The project should go out for bids at the end of May or beginning of June with bids due in 3 to 4 weeks.
- With an accepted bid and contracts signed, construction could begin by the beginning of August. Construction period is estimated to be 9 months (180 working days).

Inclusion Study Group-Ann

- Monday, May 23, will be about Internalized Ageism, using the book The Chair that Rocks, A Manifesto Against Ageism.
- Queer Elders group is supporting Juneteenth in Kitsap County on June 18th, and on Bainbridge June 19th, at BISCC; The kids will “sell” things from the Geezer Freezer Ann is the liaison for Juneteenth
- They will be supporting the Pride event at the BISC July 17th.

Emergency Preparedness - Reed. -No Report

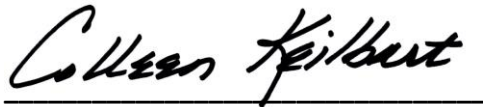
STRATEGIC PLANNING –Eleanor

- PROGRAM EVALUATIONS brain storming will take place for all board on May 18, 9:00

BOARD NEW BUSINESS – None

ADJOURNMENT The meeting was adjourned at 10:15 a.m.

Respectfully Submitted,

A handwritten signature in black ink that reads "Colleen Keilbart". The signature is written in a cursive, flowing style. Below the signature is a horizontal line.

Colleen Keilbart, Secretary

Bainbridge Island Senior Community Center
Budget vs. Actuals: Budget 2022 - FY22 P&L
 January - April, 2022

	Apr 2022				YTD Total				
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	
Income									
4000 Grants		\$ 2,500	\$ (2,500)	0%	\$ 750	\$ 10,000	\$ (9,250)	8%	
4100 Donations	\$ 10,772	\$ 15,667	\$ (4,895)	69%	\$ 126,770	\$ 62,667	\$ 64,103	202%	
4200 Membership Support	\$ 1,020	\$ 2,500	\$ (1,480)	41%	\$ 8,978	\$ 10,000	\$ (1,022)	90%	
4340 COBI Rent Value	\$ 7,000	\$ 7,000	\$ -	100%	\$ 28,000	\$ 28,000	\$ -	100%	
4350 COBI Contracted Services Agreement		\$ 3,917	\$ (3,917)	0%	\$ 11,750	\$ 15,667	\$ (3,917)	75%	
4400 Program Revenues	\$ 3,800	\$ 1,333	\$ 2,467	285%	\$ 5,372	\$ 5,333	\$ 38	101%	
4500 Thrift Shop Revenues	\$ 6,575	\$ 6,500	\$ 75	101%	\$ 16,584	\$ 26,000	\$ (9,416)	64%	
4600 Fundraising Events Income	\$ 64	\$ 667	\$ (603)	10%	\$ 1,364	\$ 2,667	\$ (1,303)	51%	
4800 Investment Income	\$ (54,507)	\$ 1,250	\$ (55,757)	-4361%	\$ (69,167)	\$ 5,000	\$ (74,167)	-1383%	
Total Income	\$ (25,276)	\$ 41,333	\$ (66,609)	-61%	\$ 130,401	\$ 165,333	\$ (34,932)	79%	
Gross Profit	\$ (25,276)	\$ 41,333	\$ (66,609)	-61%	\$ 130,401	\$ 165,333	\$ (34,932)	79%	
Expenses									
5000 Compensation, Taxes and Benefits	\$ 15,050	\$ 22,233	\$ (7,184)	68%	\$ 60,168	\$ 88,933	\$ (28,765)	68%	
5050 QSERA	\$ 124	\$ 508	\$ (384)	24%	\$ 1,074	\$ 2,033	\$ (959)	53%	
5100 Professional Services	\$ 1,720	\$ 2,092	\$ (372)	82%	\$ 5,564	\$ 8,367	\$ (2,803)	66%	
5200 Office, Admin, Related Exp	\$ 1,276	\$ 2,783	\$ (1,507)	46%	\$ 12,813	\$ 11,133	\$ 1,680	115%	
5300 Insurance and Security		\$ 392	\$ (392)	0%	\$ 150	\$ 1,567	\$ (1,417)	10%	
5400 Event and Fundraising Expenses	\$ 130	\$ 583	\$ (453)	22%	\$ 391	\$ 2,333	\$ (1,942)	17%	
5500 Printing and Publishing	\$ 3,663	\$ 2,083	\$ 1,580	176%	\$ 9,818	\$ 8,333	\$ 1,485	118%	
5600 Program Travel/Excursions	\$ 85	\$ 533	\$ (448)	16%	\$ 876	\$ 2,133	\$ (1,257)	41%	
5700 Program Related Supplies		\$ 33	\$ (33)	0%	\$ -	\$ 133	\$ (133)	0%	
5800 Program Instruction/Facil/Educ	\$ 686	\$ 1,275	\$ (589)	54%	\$ 4,468	\$ 5,100	\$ (632)	88%	
5890 Resource Network Services	\$ 1,559	\$ 2,250	\$ (691)	69%	\$ 6,589	\$ 9,000	\$ (2,411)	73%	
5900 Other Membership and Volunteer Benefits	\$ 860	\$ 258	\$ 602	333%	\$ 1,060	\$ 1,033	\$ 26	103%	
5960 Fundraising Costs		\$ 217	\$ (217)	0%	\$ 1,580	\$ 867	\$ 713	182%	
5980 Miscellaneous Expense		\$ 250	\$ (250)	0%	\$ -	\$ 1,000	\$ (1,000)	0%	
6100 COBI Rent Expense	\$ 7,000	\$ 7,000	\$ -	100%	\$ 28,000	\$ 28,000	\$ -	100%	
6200 Depreciation	\$ 1,271	\$ 1,344	\$ (73)	95%	\$ 5,084	\$ 5,376	\$ (292)	95%	
Total Expenses	\$ 33,425	\$ 43,836	\$ (10,410)	76%	\$ 137,635	\$ 175,343	\$ (37,708)	78%	
Net Operating Income	\$ (58,701)	\$ (2,502)	\$ (56,199)	2346%	\$ (7,234)	\$ (10,009)	\$ 2,776	72%	
Net Income	\$ (58,701)	\$ (2,502)	\$ (56,199)	2346%	\$ (7,234)	\$ (10,009)	\$ 2,776	72%	

Un-Audited
 Monday, May 09, 2022 06:57:15 AM GMT-7 - Accrual Basis

BISCC Investment Fund Report**MONTH END APRIL 2022**

Beginning Fund Value April 2019	\$ 487,436
Value Jan 1 2020	\$ 509,800
Starting Value Jan 1 2022	\$ 618,708
Ending Value 03/31/2022	\$ 604,025
Ending Value 04/30/2022	\$ 549,518
Month Net Increase or Decrease in Value	\$ (54,507)
Month Net Increase or Decrease in Value %	-9.02%
YTD Net Increase or Decrease in Value \$	\$ (69,190)
YTD Net Increase or Decrease in Value %	-11.2%
Total Increase	\$ 62,082
Investments Allocation	
Stocks	58%
Bonds	18%
Clean Energy	10%
Cash	14%
	100%

**Bainbridge Island Senior Community Center
Balance Sheet Comparison**

As of April 30, 2022

	Total	
	As of Apr 30, 2022	As of Dec 31, 2021 (PP)
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash	266,263.76	188,267.06
Total Bank Accounts	\$ 266,263.76	\$ 188,267.06
Accounts Receivable		
Other Current Assets	0.00	0.00
Total Accounts Receivable	\$ 0.00	\$ 0.00
Other Current Assets		
1200 Current Receivables	1,200.00	13,700.00
12000 Undeposited Funds	0.00	0.00
1300 Prepaid Expenses	3,191.11	3,191.11
1350 Inventory	19,761.00	19,761.00
1380 Senior Center Renovations	50,000.00	50,000.00
Total Other Current Assets	\$ 74,152.11	\$ 86,652.11
Total Current Assets	\$ 340,415.87	\$ 274,919.17
Fixed Assets		
1500 Fixed Assets	253,180.66	258,264.66
Total Fixed Assets	\$ 253,180.66	\$ 258,264.66
Other Assets		
1400 Long-Term Investments	549,518.00	618,709.00
Receivable from Park District	0.00	0.00
Total Other Assets	\$ 549,518.00	\$ 618,709.00
TOTAL ASSETS	\$ 1,143,114.53	\$ 1,151,892.83
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	0.00
Total Accounts Payable	\$ 0.00	\$ 0.00
Credit Cards		
2000 Current Payables	1,360.97	2,167.08
Total Credit Cards	\$ 1,360.97	\$ 2,167.08
Other Current Liabilities		
2100*OE Payroll Tax Withheld and Due	249.28	71.75
2300 Other Current Liabilities	25,928.46	26,844.65
Total Other Current Liabilities	\$ 26,177.74	\$ 26,916.40
Total Current Liabilities	\$ 27,538.71	\$ 29,083.48
Long-Term Liabilities		
2400 Long Term Liabilities	0.00	0.00
2900 Suspense	0.00	0.00
Total Long-Term Liabilities	\$ 0.00	\$ 0.00
Total Liabilities	\$ 27,538.71	\$ 29,083.48
Equity		
32000 Retained Earnings	882,714.98	882,714.98
Opening Bal Equity	240,094.37	240,094.37
Net Income	-7,233.53	
Total Equity	\$ 1,115,575.82	\$ 1,122,809.35
TOTAL LIABILITIES AND EQUITY	\$ 1,143,114.53	\$ 1,151,892.83

Un-Audited

Monday, May 09, 2022 07:10:42 AM GMT-7 - Accrual Basis

EXTENDED TO NOVEMBER 15, 2022

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

A For the 2021 calendar year, or tax year beginning and ending

B Check if applicable:

☐ Address change

☐ Name change

☐ Initial return

☐ Final return/terminated

☐ Amended return

☐ Application pending

C Name of organization
BAINBRIDGE ISLAND SENIOR COMMUNITY CENTER

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
370 BRIEN DR SE

City or town, state or province, country, and ZIP or foreign postal code
BAINBRIDGE ISLAND, WA 98110

F Name and address of principal officer: **REED PRICE**
SAME AS C ABOVE

D Employer identification number
91-1232334

E Telephone number
206-842-1616

G Gross receipts \$ **459,739.**

H(a) Is this a group return for subordinates? ☐ Yes ☒ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions

H(c) Group exemption number ▶

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ **WWW.BISENIORCENTER.ORG**

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶ **L** Year of formation: **1983** **M** State of legal domicile: **WA**

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: PROVIDE PROGRAMS IN SUPPORT OF THE CULTURAL, SOCIAL, WELLNESS AND EDUCATIONAL NEEDS.	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3	Number of voting members of the governing body (Part VI, line 1a)	10
	4	Number of independent voting members of the governing body (Part VI, line 1b)	10
	5	Total number of individuals employed in calendar year 2021 (Part V, line 2a)	4
	6	Total number of volunteers (estimate if necessary)	0
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	0.
	7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	0.

Revenue	8	Contributions and grants (Part VIII, line 1h)	262,927.	349,598.
	9	Program service revenue (Part VIII, line 2g)	10,924.	20,118.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	19,367.	7,760.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	52,151.	77,221.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	345,369.	454,697.

Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	228,659.	219,154.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	16b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 74,947.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	93,585.	112,902.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	322,244.	332,056.
	19	Revenue less expenses. Subtract line 18 from line 12	23,125.	122,641.

Net Assets or Fund Balances	20	Total assets (Part X, line 16)	1,011,505.	1,151,893.
	21	Total liabilities (Part X, line 26)	46,159.	29,084.
	22	Net assets or fund balances. Subtract line 21 from line 20	965,346.	1,122,809.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date
	DAVID HUETHER, TREASURER Type or print name and title	

Paid Preparer Use Only	Print/Type preparer's name HOWARD DONKIN, CPA	Preparer's signature HOWARD DONKIN, CPA	Date 05/04/22	Check <input type="checkbox"/> if self-employed	PTIN P00147726
	Firm's name ▶ JACOBSON JARVIS & CO, PLLC	Firm's EIN ▶ 91-2011386			
	Firm's address ▶ 200 FIRST AVE WEST, SUITE 200 SEATTLE, WA 98119-4219	Phone no. (206) - 628-8990			

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

132001 12-09-21 LHA For Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2021)