

BISCC Board Meeting Minutes
September 14, 2022
Next Board meeting October 12, 2022

Call to Order: President Bill Luria called the meeting to order at 9:00 a.m.

Board Members Present: Bill Luria, Gerry Worley, Ann Lovejoy, Barbara Ochota, Colleen Keilbart, Eleanor Weinel, Tressa Johnson, Kimi Kinoshita (Zoom), Tom Kilbane,
Others Present: Reed Price, Mary Gibbs,
Absent: Sheila Curwen, Jamie Mittet, Mickey Guthrie, David Huether

SUQUAMISH ACKNOWLEDGEMENT – Tom read the Suquamish Land Acknowledgement.

CONSENT AGENDA:

Motion: Eleanor moved to accept the August 2022 board meeting minutes. Ann seconded, and it was unanimously approved.

COBI/CITY COUNCIL REPORT – Brenda Fantroy-Johnson, not available today

BOARD BRIEFING SESSION – Ann - Endowment Policy

Ann presented an overall view of our Endowment Policy which was revised on September 2022. On October 11, 2022 \$125,000 was deposited in First Federal.

BISCC STATUS REPORT-Reed

August Report:

- A new member joining after October 1, 2022 will pay yearly dues of \$20 which include 2023 membership
- Facebook has 624 followers,
- Instagram has 511 followers.
- We have 349 YouTube subscribers. 1,700 video views. Our top videos: Paul Merriman's investment video from April, a review of how to pick a printer by John Chen, and Chuck Eklund's shared photos of images he took in Battle Point Park throughout a year.
- In August there were 1952 sign-ins.
- 190 volunteer check-ins.

Program updates:

- SAIL - Helen Heaslip has agreed to teach most of the classes, with Kitsap Physical Therapy teaching Fridays and substituting.
- Waiting to see if we receive a PSE Foundation grant to help convert the bus to a hybrid.
- Zumba Gold class with Lisa Farrell-Waiss has started.
- Laura de Leonne, the new Evergreen Choir director, is going to identify this as a "lunchtime choir" and we'll hope to market it to a new audience.
- Friday Line dancing going well
- Afternoon Yoga is weak so watching the numbers and may have to make changes and other Yoga opportunities are being discussed.
- Trips are active with kudos to Mary for her help
- Waiting to hear if we receive a grant to convert the bus to a hybrid.

COMMITTEE REPORTS

FINANCES- Gerry for David

- August financials were reviewed. No significant variations or issues. The One Call for All has completed the annual cycle and it significantly exceeded our budgeted amount.
- Endowment Fund establishment and monies deposited in First Federal \$125,000.
- Budget planning for 2023. Preliminary work has begun on developing the 2023 budget
- E*TRADE is a long-term investment and we will see a lot of movement in the next few months.
- We received \$8,900 from One Call for All and \$500 from Amazon Smile.

FUNDRAISING – Kimi

- Mimi is increasing her involvement in Fundraising.
- Time to start interviewing folks whose stories we will use for the main message for the end-of-the-year fundraising event.
- Goal of \$100,000 that will go to general operations and programs.

EVENTS COMMITTEE – Colleen

- Thanks to support from staff the committee was relieved of some of the setup duties and every bit of staff involvement was appreciated. Approximately \$2,500 was raised.
- Planning for the next party which is a Halloween potluck, October 30, from 3-5:00 pm. More details at October BOD meeting.

NOMINATING – Gerry

The committee is in the process of vetting nine people for possible terms on the BOD, whose names were provided by Reed, to be completed by October 1.

GOVERNANCE - Bill - no report

MARKETING/MEMBERSHIP - Ann

The committee is transitioning leadership as chair, Karen King is stepping down and Ann Lovejoy and Barbara Ochota take the helm. The new leadership will be looking into ways to involve new members; promoting outreach opportunities and promoting FOB participants

RESOURCES- Tressa –

Oktoberfest, the fall Resource Fair, is scheduled for September 24 from 10-2.
Beer will be provided by Bainbridge Brewers and will be available from 12-2:00.

ADVOCACY- Bill – No report

FACILITIES/REFRESH - Eleanor

City is still working with the architect on the re-bid package. They are producing a whole new set of drawings and specifications and anticipate that it will take “a couple of months” to get it done.

IDEA-Ann

Something to talk about:

- Psilocybin Therapy for Seniors (Oregon Dept of Health)
- Earth Equity/Carbo Diet (Barbara Ochota/Peggi Erickson)
- History of first Suquamish Museum (Barbara Lawrence)

Queer Elder Family Group

- Three regular meetings per month plus potluck
- Re-established connections with students and gained three new members. Organizing for Queer Bingo Scholarship Fundraiser. Sat Oct 29 6-9:00 pm \$20 entry fee includes cards; Multigenerational volunteers, including a Sister of Perpetual Indulgence and several drag queens. Still seeking donated bingo prizes, gift certificates, etc.

EMERGENCY PREPAREDNESS – No report

STRATEGIC PLANNING - Eleanor

Eleanor distributed the current version of information gathering for evaluation of programs.

LIVABLE COMMUNITIES -Reed

Reed provided an update on the progress of forming a livable community core committee. The goal is to have a timeline by the end of 2022.

BOARD NEW BUSINESS – Zero Waste – Barbara

- Barbara is working on a concept of a zero-waste plan for the center. Feedback reiterated the need for ongoing education regarding composting, recycle and trash.
- Kimi was approached by a member asking that more snack food like fruits and nuts offered on a daily basis.
- Kimi was approached by a member asking that something be done about the “sticky” floors in Huney Hall.

ADJOURNMENT - The meeting was adjourned at 10:10 a.m.

Respectfully Submitted,

A handwritten signature in black ink that reads "Colleen Keilbart". The signature is written in a cursive, flowing style. Below the signature is a horizontal line.

Colleen Keilbart, Secretary

Bainbridge Island Senior Community Center **Balance Sheet**

As of August 31, 2022

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	285,506.37
Total Bank Accounts	<u>\$ 285,506.37</u>
Total Accounts Receivable	<u>\$ 0.00</u>
Other Current Assets	
Total Other Current Assets	<u>\$ 86,402.11</u>
Total Current Assets	<u>\$ 371,908.48</u>
Fixed Assets	
1500 Fixed Assets	248,096.66
Total Fixed Assets	<u>\$ 248,096.66</u>
Other Assets	
1400 Long-Term Investments	545,188.00
Receivable from Park District	0.00
Total Other Assets	<u>\$ 545,188.00</u>
TOTAL ASSETS	<u><u>\$ 1,165,193.14</u></u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	<u>\$ 0.00</u>
Credit Cards	
2000 Current Payables	2,152.39
Total Credit Cards	<u>\$ 2,152.39</u>
Other Current Liabilities	
Total Other Current Liabilities	<u>\$ 28,089.48</u>
Total Current Liabilities	<u>\$ 30,241.87</u>
Total Long-Term Liabilities	<u>\$ 0.00</u>
Total Liabilities	<u>\$ 30,241.87</u>
Equity	
32000 Retained Earnings	882,714.98
Opening Bal Equity	240,094.37
Net Income	12,141.92
Total Equity	<u>\$ 1,134,951.27</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 1,165,193.14</u></u>

Bainbridge Island Senior Community Center
Budget vs. Actuals: Budget 2022 - FY22 P&L
 January - August, 2022

	Aug 2022				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income								
4000 Grants		2,500.00	-2,500.00	0.00%	0.00	20,000.00	-20,000.00	0.00%
4020 Grants - With Donor Restrictions	1,000.00		1,000.00		26,470.00	0.00	26,470.00	
Total 4000 Grants	\$ 1,000.00	\$ 2,500.00	\$ -1,500.00	40.00%	\$ 26,470.00	\$ 20,000.00	\$ 6,470.00	132.35%
4100 Donations			0.00		30.00	0.00	30.00	
4110 One Call for All	8,925.25	8,333.33	591.92	107.10%	12,925.25	66,666.64	-53,741.39	19.39%
4111 Specified			0.00		91,298.00	0.00	91,298.00	
4112 Allocated			0.00		1,150.00	0.00	1,150.00	
Total 4110 One Call for All	\$ 8,925.25	\$ 8,333.33	\$ 591.92	107.10%	\$ 105,373.25	\$ 66,666.64	\$ 38,706.61	158.06%
4120 Direct Donations		6,333.33	-6,333.33	0.00%	10,210.00	50,666.64	-40,456.64	20.15%
4121 Donations	6,549.75		6,549.75		26,954.74	0.00	26,954.74	
4123 Hospitality			0.00		225.64	0.00	225.64	
Coffee	62.53		62.53		639.14	0.00	639.14	
Library	29.45		29.45		218.19	0.00	218.19	
Total 4123 Hospitality	\$ 91.98	\$ 0.00	\$ 91.98		\$ 1,082.97	\$ 0.00	\$ 1,082.97	
4124 Kitsap Great Give			0.00		15,095.10	0.00	15,095.10	
Total 4120 Direct Donations	\$ 6,641.73	\$ 6,333.33	\$ 308.40	104.87%	\$ 53,342.81	\$ 50,666.64	\$ 2,676.17	105.28%
4125 Sponsorship		1,000.00	-1,000.00	0.00%	0.00	8,000.00	-8,000.00	0.00%
4128 Signature Sponsorships	5,400.00		5,400.00		9,600.00	0.00	9,600.00	
4129 Event Sponsorships			0.00		5,241.00	0.00	5,241.00	
Total 4125 Sponsorship	\$ 5,400.00	\$ 1,000.00	\$ 4,400.00	540.00%	\$ 14,841.00	\$ 8,000.00	\$ 6,841.00	185.51%
Total 4100 Donations	\$ 20,966.98	\$ 15,666.66	\$ 5,300.32	133.83%	\$ 173,587.06	\$ 125,333.28	\$ 48,253.78	138.50%
4200 Membership Support	480.00	2,500.00	-2,020.00	19.20%	12,058.38	20,000.00	-7,941.62	60.29%
4300 Non-Monetary Support			0.00		0.00	0.00	0.00	
4330 Other Non Cash Donations			0.00		650.00	0.00	650.00	
Total 4300 Non-Monetary Support	\$ 0.00	\$ 0.00	\$ 0.00		\$ 650.00	\$ 0.00	\$ 650.00	
4340 COBI Rent Value		7,000.00	0.00	100.00%	56,000.00	56,000.00	0.00	100.00%
4350 COBI Contracted Services Agreement		3,916.67	-3,916.67	0.00%	0.00	31,333.36	-31,333.36	0.00%
4351 General Operations		0.00			34,108.70	0.00	34,108.70	
4352 Special Projects			0.00		1,500.00	0.00	1,500.00	
Total 4350 COBI Contracted Services Agreement	\$ 0.00	\$ 3,916.67	\$ -3,916.67	0.00%	\$ 35,608.70	\$ 31,333.36	\$ 4,275.34	113.64%
4400 Program Revenues		1,333.33	-1,333.33	0.00%	0.00	10,666.64	-10,666.64	0.00%
4410 Travel Program	910.00		910.00		4,159.00	0.00	4,159.00	
4420 Wellness			0.00		0.00	0.00	0.00	
Beginning Yoga	135.00		135.00		1,521.00	0.00	1,521.00	
Chair Yoga	11.57		11.57		220.43	0.00	220.43	
Gentle Exercise	532.00		532.00		3,275.00	0.00	3,275.00	
Gratitude Yoga	160.00		160.00		501.00	0.00	501.00	
Line Dance	253.00		253.00		1,004.12	0.00	1,004.12	
Pilates	300.00		300.00		1,252.00	0.00	1,252.00	
SAIL	-21.00		-21.00		2,424.00	0.00	2,424.00	
Table Tennis	63.00		63.00		291.00	0.00	291.00	
Tai Chi	380.00		380.00		1,811.75	0.00	1,811.75	
Total 4420 Wellness	\$ 1,813.57	\$ 0.00	\$ 1,813.57		\$ 12,300.30	\$ 0.00	\$ 12,300.30	
4430 Recreation			0.00		-90.00	0.00	-90.00	
Bingo	78.00		78.00		513.00	0.00	513.00	
Bridge Class	-45.00		-45.00		45.00	0.00	45.00	
Duplicate Bridge	18.95		18.95		119.53	0.00	119.53	
Party Bridge			0.00		54.00	0.00	54.00	
Total 4430 Recreation	\$ 51.95	\$ 0.00	\$ 51.95		\$ 641.53	\$ 0.00	\$ 641.53	
4440 Culture			0.00		76.00	0.00	76.00	
Friday Night Movies	33.50		33.50		121.75	0.00	121.75	
Liberation Laughter	2.00		2.00		6.00	0.00	6.00	
Shakespeare			0.00		282.00	0.00	282.00	
Total 4440 Culture	\$ 35.50	\$ 0.00	\$ 35.50		\$ 485.75	\$ 0.00	\$ 485.75	
4450 Education			0.00		10.00	0.00	10.00	
Total 4400 Program Revenues	\$ 2,811.02	\$ 1,333.33	\$ 1,477.69	210.83%	\$ 17,596.58	\$ 10,666.64	\$ 6,929.94	164.97%
4500 Thrift Shop Revenues		6,500.00	-6,500.00	0.00%	0.00	52,000.00	-52,000.00	0.00%
4510 Merchandise	13,465.00		13,465.00		49,073.23	0.00	49,073.23	
Total 4500 Thrift Shop Revenues	\$ 13,465.00	\$ 6,500.00	\$ 6,965.00	207.15%	\$ 49,073.23	\$ 52,000.00	\$ -2,926.77	94.37%
4600 Fundraising Events Income	200.00	666.67	-466.67	30.00%	200.00	5,333.36	-5,133.36	3.75%
4610 Chilly Hilly Fundraiser			0.00		1,300.00	0.00	1,300.00	
4620 Fall Fundraiser	400.00		400.00		400.00	0.00	400.00	
4630 Other Fundraisers			0.00		141.25	0.00	141.25	
Total 4600 Fundraising Events Income	\$ 600.00	\$ 666.67	\$ -66.67	90.00%	\$ 2,041.25	\$ 5,333.36	\$ -3,292.11	38.27%
4635 Other Events	100.00		100.00		100.00	0.00	100.00	
4800 Investment Income		1,250.00	-1,250.00	0.00%	0.00	10,000.00	-10,000.00	0.00%
4810 Interest Income			0.00		181.56	0.00	181.56	
4830 E*Trade Income			0.00		0.00	0.00	0.00	
4834 Unrealized Gains-Losses on Investments	-19,912.00		-19,912.00		-73,521.00	0.00	-73,521.00	
Total 4830 E*Trade Income	-\$ 19,912.00	\$ 0.00	-\$ 19,912.00		-\$ 73,521.00	\$ 0.00	-\$ 73,521.00	
Total 4800 Investment Income	-\$ 19,912.00	\$ 1,250.00	-\$ 21,162.00	-1592.96%	-\$ 73,339.44	\$ 10,000.00	-\$ 83,339.44	-733.39%
Total Income	\$ 26,511.00	\$ 41,333.33	-\$ 14,822.33	64.14%	\$ 299,845.76	\$ 330,666.64	-\$ 30,820.88	90.68%
Gross Profit	\$ 26,511.00	\$ 41,333.33	-\$ 14,822.33	64.14%	\$ 299,845.76	\$ 330,666.64	-\$ 30,820.88	90.68%

Bainbridge Island Senior Community Center
Budget vs. Actuals: Budget 2022 - FY22 P&L
 January - August, 2022

	Aug 2022				YTD 10 MO Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income								
4000 Grants	\$ 1,000	\$ 2,500	\$ (1,500)	40%	\$ 26,470	\$ 20,000	\$ 6,470	132%
4100 Donations	\$ 20,967	\$ 15,667	\$ 5,300	134%	\$ 173,587	\$ 125,333	\$ 48,254	139%
4200 Membership Support	\$ 480	\$ 2,500	\$ (2,020)	19%	\$ 12,058	\$ 20,000	\$ (7,942)	60%
4300 Non-Monetary Support			\$ -		\$ 650	\$ -	\$ 650	
4340 COBI Rent Value	\$ 7,000	\$ 7,000	\$ -	100%	\$ 56,000	\$ 56,000	\$ -	100%
4350 COBI Contracted Services Agreement		\$ 3,917	\$ (3,917)	0%	\$ 35,609	\$ 31,333	\$ 4,275	114%
4400 Program Revenues	\$ 2,811	\$ 1,333	\$ 1,478	211%	\$ 17,597	\$ 10,667	\$ 6,930	165%
4500 Thrift Shop Revenues	\$ 13,465	\$ 6,500	\$ 6,965	207%	\$ 49,073	\$ 52,000	\$ (2,927)	94%
4600 Fundraising Events Income	\$ 600	\$ 667	\$ (67)	90%	\$ 2,041	\$ 5,333	\$ (3,292)	38%
4635 Other Events	\$ 100	\$ 100	\$ 0	100%	\$ 100	\$ -	\$ 100	
4800 Investment Income	\$ (19,912)	\$ 1,250	\$ (21,162)	-1593%	\$ (73,339)	\$ 10,000	\$ (83,339)	-733%
Total Income	\$ 26,511	\$ 41,333	\$ (14,822)	64%	\$ 299,846	\$ 330,667	\$ (30,821)	91%
Gross Profit	\$ 26,511	\$ 41,333	\$ (14,822)	64%	\$ 299,846	\$ 330,667	\$ (30,821)	91%
Expenses								
5000 Compensation, Taxes and Benefits	\$ 15,163	\$ 22,233	\$ (7,070)	68%	\$ 120,690	\$ 177,867	\$ (57,177)	68%
5050 QSERA		\$ 508	\$ (508)	0%	\$ 1,909	\$ 4,067	\$ (2,158)	47%
5100 Professional Services	\$ 4,475	\$ 2,092	\$ 2,383	214%	\$ 19,339	\$ 16,733	\$ 2,605	116%
5200 Office, Admin, Related Exp	\$ 2,264	\$ 2,783	\$ (519)	81%	\$ 23,852	\$ 22,267	\$ 1,585	107%
5300 Insurance and Security		\$ 392	\$ (392)	0%	\$ 150	\$ 3,133	\$ (2,983)	5%
5400 Event and Fundraising Expenses	\$ 542	\$ 583	\$ (42)	93%	\$ 2,052	\$ 4,667	\$ (2,615)	44%
5500 Printing and Publishing	\$ 1,610	\$ 2,083	\$ (474)	77%	\$ 15,356	\$ 16,667	\$ (1,311)	92%
5600 Program Travel/Excursions	\$ 915	\$ 533	\$ 381	171%	\$ 4,175	\$ 4,267	\$ (91)	98%
5700 Program Related Supplies	\$ 184	\$ 33	\$ 151	552%	\$ 359	\$ 267	\$ 92	135%
5800 Program Instruction/Facil/Educ	\$ 3,785	\$ 1,275	\$ 2,510	297%	\$ 15,753	\$ 10,200	\$ 5,553	154%
5890 Resource Network Services	\$ 1,559	\$ 2,250	\$ (691)	69%	\$ 13,546	\$ 18,000	\$ (4,454)	75%
5900 Other Membership and Volunteer Benefits	\$ 372	\$ 258	\$ 114	144%	\$ 2,424	\$ 2,067	\$ 358	117%
5960 Fundraising Costs		\$ 217	\$ (217)	0%	\$ 1,630	\$ 1,733	\$ (103)	94%
5980 Miscellaneous Expense		\$ 250	\$ (250)	0%	\$ -	\$ 2,000	\$ (2,000)	0%
6100 COBI Rent Expense	\$ 7,000	\$ 7,000	\$ -	100%	\$ 56,000	\$ 56,000	\$ -	100%
6200 Depreciation	\$ 1,271	\$ 1,344	\$ (73)	95%	\$ 10,168	\$ 10,752	\$ (584)	95%
7000 Thrift Shop			\$ -		\$ 302	\$ -	\$ 302	
Total Expenses	\$ 39,140	\$ 43,836	\$ (4,696)	89%	\$ 287,704	\$ 350,685	\$ (62,981)	82%
Net Operating Income	\$ (12,629)	\$ (2,502)	\$ (10,127)	505%	\$ 12,142	\$ (20,019)	\$ 32,160	-61%
Net Income	\$ (12,629)	\$ (2,502)	\$ (10,127)	505%	\$ 12,142	\$ (20,019)	\$ 32,160	-61%

Sunday, Sep 04, 2022 10:07:52 AM GMT-7 - Accrual Basis

Bainbridge Island Senior Community Center
Statement of Cash Flows
January - August, 2022

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	12,141.92
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1210 Current Receivables:Receivable - Grants	250.00
1410 Long-Term Investments:E*Trade Securities	73,521.00
2011 Current Payables:Union Bank CC - Mary	70.25
2012 Current Payables:Union Bank CC - Reed	-49.94
2013 Current Payables:Union Bank CC - Mickey	-35.00
2110 Payroll Tax Withheld and Due:Federal Income Tax	0.00
2120 Payroll Tax Withheld and Due:Social Security/Medicare	446.06
2125 Payroll Tax Withheld and Due:WA Long Term Care Insurance	85.00
2310 Other Current Liabilities:Sales Tax Payable	-405.48
2330 Other Current Liabilities:Fees Paid in Advance	1,797.50
2335 Other Current Liabilities:Trip Deposits	-750.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 74,929.39</u>
Net cash provided by operating activities	<u>\$ 87,071.31</u>
INVESTING ACTIVITIES	
1660 Fixed Assets:Accumulated Depreciation	10,168.00
Net cash provided by investing activities	<u>\$ 10,168.00</u>
Net cash increase for period	<u>\$ 97,239.31</u>
Cash at beginning of period	188,267.06
Cash at end of period	<u>\$ 285,506.37</u>

Saturday, Sep 03, 2022 12:51:42 PM GMT-7